

TEAMUP STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2024

ASSETS

	Without Donor Restrictions	With Donor Restrictions	<u>Total</u>
CURRENT ASSETS			
Cash and cash equivalents	9,973	-	9,973
Contributions and other receivables	8,000	-	8,000
Inventory	-	-	-
Prepaid expenses	-	-	-
TOTAL CURRENT ASSETS	17,973	-	17,973
PROPERTY AND EQUIPMENT			
Land and building improvements	-	-	-
Communications infrastructure	-	-	-
Vehicles	-	-	-
Less accumulated depreciation	-	-	-
TOTAL PROPERTY AND EQUIPMENT	-	-	-
OTHER NONCURRENT ASSETS			
Contributions and other receivables	30,878	-	30,878
Deposits	-	-	-
Right of use assets	-	-	-
TOTAL OTHER NONCURRENT ASSETS	30,878	-	30,878
TOTAL ASSETS	48,851	-	48,851

LIABILITIES

CURRENT LIABILITIES			
Accounts payable and accrued	-	-	-
Refundable advances and deferred	-	-	-
Current portion of long-term debt	-	-	-
Current portion of operating lease liabilities	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-
OPERATING LEASE LIABILITIES, less current portion			
LONG-TERM DEBT, less current portion	-	-	-
TOTAL LIABILITIES	-	-	-
NET ASSETS	48,851	-	48,851
Net assets without donor restrictions	48,851		
Net assets with donor restrictions	-		
TOTAL NET ASSETS	48,851		
TOTAL LIABILITIES AND NET ASSETS	48,851		

TEAMUP STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUES, GAINS AND SUPPORT			
Contributions	11,590	-	11,590
Gifts In-kind	-	-	-
Program Licensing	-	-	-
Fundraising and Events	-	-	-
Investment Income	1,160	-	1,160
Earned Income	5	-	5
Assets Released From Restrictions	-	-	-
Total Revenues, Gains and Support	12,755	-	12,755
EXPENSES			
Program Services	7,123	-	7,123
Management and General	3,463	-	3,463
Fundraising	72	-	72
Total Expenses	10,658	-	10,658
REVENUE LESS EXPENSES	2,097	-	2,097
Net Unrealized Losses	(3,321)	-	(3,321)
CHANGE IN NET ASSETS	(1,224)	-	(1,224)
NET ASSETS, BEGINNING as previously reported	50,055	-	50,055
PRIOR PERIOD ADJUSTMENTS	20	-	20
NET ASSETS, BEGINNING as adjusted	50,075	-	50,075
NET ASSETS, END OF YEAR	48,851	-	48,851

TEAMUP STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Program</u>	<u>Mgmt & General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and benefits	3,122	-	-	3,122
Professional fees	-	-	72	72
Computer purchases and program	-	260	-	260
Software Subscriptions	1,895	235	-	2,130
Travel and auto	-	2,313	-	2,313
Staff and student meals	825	-	-	825
Training	-	-	-	-
Equipment, Shipping & Logistics	-	-	-	-
Gifts in-kind supplies	-	-	-	-
Occupancy expense	-	-	-	-
Human resources	1,281	561	-	1,842
Office expenses	-	94	-	94
Insurance	-	-	-	-
Depreciation expense	-	-	-	-
Fundraising and special events	-	-	-	-
	<u>7,123</u>	<u>3,463</u>	<u>72</u>	<u>10,658</u>