

TEAMUP STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2023

ASSETS

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
CURRENT ASSETS			
Cash and cash equivalents	55	-	55
Contributions and other receivables	50,000	-	50,000
Inventory	-	-	-
Prepaid expenses	-	-	-
TOTAL CURRENT ASSETS	50,055	-	50,055
PROPERTY AND EQUIPMENT			
Land and building improvements	-	-	-
Communications infrastructure	-	-	-
Vehicles	-	-	-
Less accumulated depreciation	-	-	-
TOTAL PROPERTY AND EQUIPMENT	-	-	-
OTHER NONCURRENT ASSETS			
Contributions and other receivables	-	-	-
Deposits	-	-	-
Right of use assets	-	-	-
TOTAL OTHER NONCURRENT ASSETS	-	-	-
TOTAL ASSETS	50,055	-	50,055

LIABILITIES

CURRENT LIABILITIES			
Accounts payable and accrued	-	-	-
Refundable advances and deferred	-	-	-
Current portion of long-term debt	-	-	-
Current portion of operating lease liabilities	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-
OPERATING LEASE LIABILITIES, less current portion			
	-	-	-
LONG-TERM DEBT, less current portion			
	-	-	-
TOTAL LIABILITIES	-	-	-
NET ASSETS	50,055	-	50,055
Net assets without donor restrictions	50,055		
Net assets with donor restrictions	-		
TOTAL NET ASSETS	50,055		
TOTAL LIABILITIES AND NET ASSETS	50,055		

TEAMUP STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUES, GAINS AND SUPPORT			
Contributions	50,080	-	50,080
Gifts In-kind	26,212	-	26,212
Program Licensing	-	-	-
Fundraising and Events	-	-	-
Interest Income	-	-	-
Earned Income	-	-	-
Assets Released From Restrictions	-	-	-
Total Revenues, Gains and Support	76,292	-	76,292
EXPENSES			
Program Services	25,174	-	25,174
Management and General	2,963	-	2,963
Fundraising	-	-	-
Total Expenses	28,137	-	28,137
CHANGE IN NET ASSETS	48,155	-	48,155
NET ASSETS, BEGINNING as previously reported	1,900	-	1,900
PRIOR PERIOD ADJUSTMENTS	-	-	-
NET ASSETS, BEGINNING as adjusted	1,900	-	1,900
NET ASSETS, END OF YEAR	50,055	-	50,055

TEAMUP STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Program</u>	<u>Mgmt & General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and benefits	1,130		-	1,130
Professional fees	-	-	-	-
Computer purchases and program	3,862	-	-	3,862
Software Subscriptions	-	623	-	623
Travel and auto	-	2,320	-	2,320
Staff and student meals	530		-	530
Training			-	-
Equipment, Shipping & Logistics	18,440	-	-	18,440
Gifts in-kind supplies	-	-	-	-
Occupancy expense	1,212	-	-	1,212
Human resources	-	-	-	-
Office expenses	-	20	-	20
Insurance	-	-	-	-
Depreciation expense	-	-	-	-
Fundraising and special events	-	-	-	-
	<u>25,174</u>	<u>2,963</u>	<u>-</u>	<u>28,137</u>